CASE STUDY





An Apex Group company

lease abstraction & data entry

Signet Jewelers

Number of Stores : 2,381 US | 100 Canada | 352 UK Industry: Retail, jewelry

As the world's largest retailer of diamond jewelry, Signet Jewelers is positioned like no other to inspire love the world over. Signet operates approximately 2,800 stores primarily under the <u>name brands</u> of Kay Jewelers, Zales, Jared, Banter by Piercing Pagoda, Diamonds Direct, Blue Nile, James Allen.com, Rocksbox, Peoples Jewellers, H.Samuel and Ernest Jones. Their operations and supply chain relationships span Africa and India.

Objective

Signet Jewelers needed assistance to abstract approximately 2,400 leases as part of their migration to the Lucernex Lease Management software. The software implementation was still in progress when we initiated the abstraction. This resulted in multiple revisions to the abstraction template and the ETLs for upload.

Results

The Retransform team reviewed the client's Lucernex ETL template to setup on RealEyes, Retransform's proprietary Lease Abstraction portal. RealEyes was setup with Signet specific business rules, validations, definitions and quality control. After ensuring effective and accurate abstraction, RealEyes created pre-validated ETL that could easily be uploaded onto Lucernex.

During the process, the team conducted a data quality test for each 'batch' in Lucernex. The client's real estate team as well as their accounting team provided positive feedback on the submitted abstracts. The customer lost significant time due to template revisions and implementation. Retransform activated it's contingency staffing model, to augment the team and assist the customer to meet its planned project timeline.

Retransform team has been contracted to support on-going new lease abstracts and amendments.

"The Retransform team worked around the clock to make this happen; they did a wonderful job!"

DouglasClark, Signet
Committee

For more information, contact us: <u>www.retransform.com</u> <u>sales@retransform.com</u>

